



Christchurch YMCA

annual report

2011

helping to build strong people, strong families, strong communities



Te Whakapono
Honesty

Whakanuia i te Tangata
Respect

Te Kawenga Atu
Responsibility

Atāwhaitia
Caring



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The Christchurch YMCA seeks...

- to promote the recognition of each individual and encourage the development of the whole person - body, mind and spirit.
- to meet the needs of our community with relevant programmes and services, which are easily accessed by all through removing or minimizing potential barriers to participation.
- to encourage the search for deeper understanding and application of Christian values in every day life.
- to develop communities in which people care for and support each other and work together in searching for justice, freedom and peace.
- to preserve and protect the earths resources for future generations.



Our People

President

Ed Heald

Vice President

Ms C. O'Neill

Board Members

Mr D. Tier

Mr L. Jeffs

Mrs C. Ballantyne

Mr D. Crooks

Mr D. Eaton

Mr J. Purdue

Mr P. Murphy

Mr T. Smedley

(Youth Representative)

Chief Executive Officer

Mrs J. Ogden Schroeder

Honorary Solicitor

Garry Thompson

Auditors

Ernst & Young

Bankers

Westpac

Life Members

Mr G. Crozier

Mr S. W. Batchelor

Mr M. A. K. Brawn

Mr H. N. Chalklen

Mr J. H. Greenwood

Mr R. L. Hanna

Mr. V. S. Shadbolt

Mr T. K. Hill

Mr A. Ingold

Mr G. Luxton

Mr A. Watson

Mrs. Y. Barritt

Senior Management Team

Recreation & Fitness

Carolyn Lamond

Accommodation

Jude Edwards

Youth & Outdoors

Ginny Bowden

Education

Clare Docherty

Wainui Park

Andrew Hopper

How you can help the YMCA

The YMCA is a Charitable Trust and we rely on the support of our community to achieve the things we achieve. There are many ways you can support us:

- 1. Be a Y Champion:** You can help us by telling your friends and whanau to support the Y by trying one of our many programmes or services.
- 2. Help us keep you informed:** Contact us to make sure we send you our quarterly newsletter about what we are doing, special offers and opportunities to be involved with our fundraising and events.
- 3. Make a donation:** A very small donation can make a big difference to our scholarship fund that benefits individuals and families who cannot afford camps, holiday programmes and recreation etc. Also, our capital fundraising campaign is another worthy cause for your donation or bequest: 150 years of credibility proving to you that your money will be well invested for the future of Cantabrians.
- 4. Work with us:** We encourage any other organisation or business that we can work alongside to achieve more for the community, to partner with us. More is achieved when resources are pooled and creativity flourishes when difference is celebrated.
- 5. Volunteer:** We always welcome new volunteers aged 16 years+. A great way to learn new skills, make new friends, personally make a difference for other people and contribute to your community.
- 6. Give us your feedback:** We welcome your feedback and your ideas to make sure we remain relevant and up to date with current societal needs and concerns. Please do not hesitate to contact us with any insights you have in regard to what we are doing (or not doing)!

Contact us:

Donations & Newsletter

Susan Askew

Fundraising Officer

susan@ymcachch.org.nz

www.ymcachch.org.nz/donations

Volunteering

Hayley Oswin

Youth Co-ordinator

youth@ymcachch.org.nz

Partnership Programme

Dave Goldsworthy

Partnership Manager

dave@ymcachch.org.nz

Feedback & Governance

Josie Ogden Schroeder

Chief Executive Officer

josie@ymcachch.org.nz

Website www.ymcachch.org.nz

Presidents Report



This past year has been one which has heralded many great achievements for the YMCA of Christchurch. In particular the Board is proud of the dedication of the many staff and volunteers who make the organisation so meaningful and important to the people in our communities. The YMCA is all about community and when the chips are down - for

example following an earthquake - it is good to know the Board can rely on the YMCA staff team to focus on the people that we serve.

It does need to be acknowledged that we haven't had a milestone year financially. However, this organisation has never been about squirreling away profits – and sometimes events occur which are either outside of our control or are very unexpected. Both such things have happened in the past 12 months. Despite some financial setbacks and difficulties, we continue to enjoy a high trust relationship with our bankers and others who have loaned us funds for our various capital projects, and we continue to maintain high levels of participation and engagement in our wide variety of programmes.

The YMCA is, after all, about people. The Board is confident that the management team and CEO will ensure that while we focus on our people, we also ensure the long-term financial health and stability of our organisation. It is, as always, a careful balancing act.

The YMCA of Christchurch is about young people, about health and wellbeing, and about personal development of all people regardless of age, religion or background. It is also evolving with the 21st century to meet the current modern-day needs of our society, focusing on environmental and cultural issues that face our community, our country and our world. It was great in the past year to be witness to some real highlights:

- Two of our young staff attended the World Youth Council in Hong Kong - and came back inspired and internationally connected. Already we've seen the benefits of this insight in the programmes at the YMCA.
- As an organisation we became 100% Smokefree and have supported large numbers of residents, staff and youth to quit a long-term habit.
- We saw our CEO elected for a second term on the Outdoors NZ Board as Vice Chair, and also accepted onto the 2011 Leadership NZ programme.
- A large number of our staff and programmes have been honoured in significant National awards.

We have also faced some difficult questions about what we are about and who we serve. This was most acutely demonstrated by a challenge we faced in the employment court. The Board of course respects the decision of the Court which did not go in our favour, but also feels strongly that the decisions made by the YMCA in relation to this issue were honest, fair and in line with our values. At the end of the day there can be no price put on values and it is comforting to know that our CEO has such a high degree of personal integrity.

I and the rest of the Board look forward to the fun year ahead, as we watch Josie and her team help Christchurch recover in mind, body and spirit after our dramatic earthquake events. There is much in the pipeline and we are extremely grateful to the generosity of our National and International YMCA family who have donated many tens of thousands of dollars to the projects planned to support the most hard-hit communities in Christchurch. In particular, the children and young people of our city will reap the benefits of this unique and 'new' focus of our YMCA.

On behalf of all our Trustees I take this opportunity to acknowledge our community, members, participants, dedicated CEO, staff and volunteers for their tremendous commitment and dedication. We look forward to celebrating our 150th anniversary next year in 2012, and know this will be a massive success due largely to the spirit and passion of our people, both past and present.



Ed Heald
President



Chief Executive Officer Report



As I write this our YMCA is in the throes of post-February earthquake repair mode... An unsettling and stressful time for all concerned and a circumstance which has delayed the annual report, among other things. It is also an 'interesting' frame of mind to be in as I reflect on the year we've had from Feb 2010 - Jan 2011, and the year we are now well into.

I say 'interesting' in inverted commas because I can think of no other appropriate word. I need a word which describes immense leadership challenge, grief, fatigue borne of constant worry, a general lack of sleep and an acute sense of responsibility for the YMCA staff... while at the same time a word which describes feelings of opportunity, of thankfulness, and appreciation for the teamwork and effort being undertaken by YMCA staff and volunteers - not to mention our members, funders, bankers and the community in general. There have been some pretty extraordinary things achieved for the community by our organisation since the earthquake, of which I am very proud - action that epitomizes the reason why I love this organisation and am so personally dedicated to its ongoing success, relevance and vibrance. However, all that is for next year's report.

The YMCA of Christchurch has been extremely successful over the past century and a half. Indeed, countless others who have walked before me have contributed to a YMCA which next year will have been established in the Christchurch community for 150 years. Not a small achievement. This makes the YMCA one of the most long lived organisations in our city and certainly the most enduring Charitable Trust.

There has been recent scrutiny paid to organisations registered with the Charities Commission as charitable trusts, and I applaud this attention that will ensure such organisations continue to be accountable to the public. In particular the question that is being asked, and which I have been asked by members and stakeholders on a number of occasions over the past few years, is: What makes a charity charitable? A question that may well soon be challenged and debated in the courts, the answer being unclear and potentially very subjective.

I laughed out loud recently when a commentator said that a good sign of a 'genuine' charitable trust is one which has no money. Obviously not great for long term sustainability and a poor strategy for survival, but goodness, we are certainly ticking that box at the moment! I am pleased to report however that despite a far from triumphant year financially speaking, we have done well in respect of our community outcomes. It helps myself, the bank and the Board also that we are quite clear as to the reasons why we have failed to make any surplus, let alone meet budget. To say the least we have been challenged by our external economic environment, and, internally also; a few difficult issues left me as CEO making some arduous decisions about what was the most important thing for our organisations' reputation and

values. Some of these decisions came at a high price, but in the long-run ensured we remained true to our mission, our purpose, our values, and the vulnerable people in our community who we serve.

In terms of what we have achieved that is non-financial the list is long and is what galvanises me and, I suspect, the majority of the YMCA staff and volunteers, to get up out of bed in the morning. We are involved with so many different things that help people enjoy a happy mind, body and spirit that it is hard not to feel inspired at the end of each working day.

Whakapapa Where we've come from, where we are going

The YMCA of Christchurch, while a member of the NZ YMCA Alliance of YMCAs and also international alliances of YMCAs, is also an independent body with its own governance and financial autonomy. It is therefore able to be flexible within its own local community - and the Christchurch/Canterbury community has unique differences to others around NZ and the world. Post the earthquake season, these differences are becoming more and more extreme, and more and more obvious; really bringing home to me that every Y needs to work hard to be relevant locally.

However, there are also some national and international similarities - not least of which is our history and heritage: our whakapapa, our roots. The short story is that without the vision of our founder George Williams, in London, in 1844, seeing a real community need and with his friends going forth and finding an answer to it, the YMCA would not exist today. In essence, the YMCA was borne from the need of one man and his friends to 'look after' their fellow man, their fellow sufferer. This is what matters to the YMCA today - doing something important, something needed, to help others within a localised area - so that hardship, unhappiness, or just sheer boredom, is alleviated. In 1844 all of this work was done by young volunteers - in 2011, at the Christchurch YMCA, the volunteer ethic and the desire for young volunteers to be central to core programmes remains acute. Likewise, the ongoing development of pathways for young people to get work, find a home, or be more healthy - directly or indirectly due to the work of the YMCA - continues to be central to the large majority of our programmes and services.

A common confusion for the public is what the YMCA is really about. Ask a few people what the YMCA does and you will likely hear mention of fitness centres, accommodation, holiday programmes and possibly camping. Hang around to be asked a question in return and it is generally about whether or not girls are welcome, whether or not you have to be Christian, whether or not you have to be 'young'. Our branding in some senses has a lot to answer for because today we are an organisation which is open to all ages, sexes, cultures and religious faiths. Our Christian heritage is however important - we will not forget the inspirational 23 year old George Williams - who based his first YMCA on Christian fellowship for displaced and lonely young men. Today we embody the 'C' in YMCA with an emphasis not on evangelism but on values: Honesty, Respect, Responsibility and Caring. Values which are talked about, debated, and immersed in the way we deal with each other and the community, on a constant basis.

The 'Y' continues to be centrally important to the YMCA of Christchurch. Of course we are not exclusively about young people (someone told me recently that the City Y Health & Fitness is the gym for the 'oldies'), however, we recognise as an organisation that young people are the future of this country. Young people need opportunities to practice leadership, discover ways of self determination, and to make decisions about the future of their own lives, their own families and New Zealand. The YMCA of Christchurch consciously and specifically creates ways to enable these opportunities for youth - regardless of their sex, culture, religion or socio-economic background.



As the first female CEO of the YMCA of Christchurch I guess I can categorically confirm that the 'M' in the YMCA of Christchurch today represents men, women and for that matter, those of any sexual orientation, despite the belief of some that homosexuality is anathema to Christian values. The Village People would be pleased; a gay band who, apparently, wrote the internationally popular YMCA song in just 20 minutes! Randy Jones, of the Village People explains:

"...what happened is that when I moved to New York in 1975, I joined the McBurney YMCA (New York) on 23rd Street. I took Jacques there three or four times in 1977, and he loved it. He was fascinated by a place where a person could work out with weights, play basketball, swim, take classes, and get a room. Those visits with me planted a seed in him, and that's how he got the idea for "Y.M.C.A." -- by literally going to the YMCA..... We were flying up from South America for the show, and we worked on the choreography on the airplane -- handclaps, turning, marching in place...stuff like that. Well, the audience at this particular taping was a bunch of kids bused in from a cheerleader camp. The first time we got to the chorus, we were clapping our hands above our heads. And the kids thought it looked like we were making a Y. So they automatically did the letters. We saw this and started doing letters with them. It was purely audience-generated, which is probably why it's still so popular."

(For more on this check out: www.spin.com/articles/ymca-oral-history)

Awhina tangata How we are "Charitable" in body, mind and spirit

Despite a variety of opportunities for participation - ranging from health & fitness programmes, accommodation services, outdoor recreation, childrens programmes and childcare, youth development and education - there are some very common threads throughout. In particular, the YMCA of Christchurch is about the communities of Christchurch, and evolves and changes as different societal issues and challenges emerge. Over 150 years however what has remained constant are three central focuses:

- Programmes that support the positive development and resilience of children and young people.
- Programmes and services that encourage and enable all people to be physically fit and live healthy lifestyles.
- Programmes, services and facilities that support vulnerable people and communities - such as the elderly, the poor, the under-educated and those lacking family support.
- The YMCA of Christchurch programmes, activities and services can further be translated into three key categories:

Social Enterprise: those services/programmes we provide which are to all intents and purposes commercially run and which create surplus funds with which we fund our other activities that are otherwise not self-funding. Currently our primary source of social enterprise is our Accommodation facility which provides backpacker, tourist and conference accommodation and catering to a wide range of local and international consumers. Our busy central city hostel is located on Hereford Street opposite the Botanic Gardens.

Government Contracted Programmes: those programmes we run for young people which are targeted to those most vulnerable in our community who have limited family support and/or who have significant behavioural, educational, employment, health or drug/alcohol issues. These include our Youth Training programme (funded by Tertiary Education Commission), Alternative Education (funded by Cashmere High School AE Consortium), and Venture Quest (funded by the Ministry of Social Development).



Core Services: Programmes and Services which are free or significantly subsidised in order to increase community participation in activities which aim to improve the education, health, fitness or general wellbeing of those involved.

Some of these are regularly funded by local and central government or philanthropic grants, and others are funded by our social enterprise activities and donations from the public. These programmes include: a wide range of outdoor education programmes including camps, holiday programmes, fitness facilities and services, older adult social groups and fitness programmes, educational programmes and activities for adults with disabilities, early childcare services, youth emergency housing, supported housing for single men, community events (such as Carols by Candlelight) and a myriad of youth leadership and youth development programmes. Our outdoor education, camping and holiday programmes are largely supported by a significant number of young volunteers.

Over-riding all of these areas are our strategic goals, as revised last year and embedded in our 2011-2016 strategic plan:

1. To be responsive to the needs of the community
2. To actively work to reduce barriers to participation
3. To be the best place to work
4. To ensure long-term sustainability and viability through effective risk management
5. To be responsive to the Treaty of Waitangi
6. To foster environmentally responsible behaviour
7. To demonstrate leadership and excellence in programme service, design, innovation and good practice
8. To facilitate sustainable growth

Kaimahi Our staff and volunteers

At the start of 2010 our Management team was joined by two new staff, Andrew Hopper, Manager at Wainui Park, and Clare Docherty, Manager of our Youth Education Services. Both have had challenging years coming to grips with their new roles on top of a range of staffing and funding issues and repeated earthquakes! Clare has had to move students to different venues no less than three times for a variety of reasons, finally resting Youth Training at their great new location at 888 Colombo Street in January this year. I am proud to boast that they have both hung in there despite a few harrowing moments, and admire their determination to put the needs of the young people they serve first and foremost.

Wainui Park was also awarded two prestigious national awards for the notable success of their holiday camp programme. Most Outstanding OSCAR (Out of School Activities and Recreation) Programme for the Canterbury/Timaru Region, and the much coveted Education Outside NZ Award for best Outdoor Education Programme 'that has demonstrated quality and innovation and has enabled a greater cognisance of outdoor recreation as a significant dimension of the NZ way of life.' The camp

also won the National YMCA George Briggs Youth Award. This is testament primarily to the impressive retention rates the camp enjoys with significant numbers of campers starting their Wainui Park involvement as children aged 7 or 8, still being involved as



leaders at the age of 17 and beyond. (One such camper is now a YMCA Trustee as the Board youth representative). The real credit for this achievement has to go to the large numbers of long-term volunteers working at Wainui Park - staff who hail from all over the world as well as our local talent, and who give an estimated \$170,000 worth of time & energy to Wainui Park each year.

The rest of our Management team, Carolyn Lamond, Manager of Health & Fitness with oversight of our licensed pre-school at Bishopdale, Jude Edwards, Manager of Accommodation Services including Youth Housing, and Ginny Bowden, Manager of Youth & Outdoors, have all had difficult although notable years. Jude in particular took on, in May, our new Youth Housing project - a leap of faith for her and her team to begin providing supported accommodation for young people (aged 15 - 17) unable to live at home for various reasons. This meant not just a roof over their heads but a home, a place where staff take notice of their needs and put 'parental' boundaries in place also, while supporting them into training or work and ultimate independence. The Accommodation staff have embraced this new test with a considerable amount of patience and caring - again demonstrating our commitment to our values and our young people. There is a dire shortage of such housing options for youth in New Zealand; it is hoped this pilot will translate to the YMCA being able to provide more significant capacity in this area in years to come.

Carolyn's team again featured in the finalists line-up at the annual Life Fitness NZ Conference, demonstrating the exceptional talent of our H&F staff and the high calibre of our facility at Bishopdale. In particular Paul Dunn (our current Fitness Manager) won the People's Choice Award for 2010 - not a small achievement considering the number and calibre of finalists. Dianna Jenkinson, our Childcare Manager, won the National YMCA Leading By Example award for her work providing National advice and leadership to other YMCAs around the country, not to mention her admirable leadership of her own fantastic and dedicated staff team. The Childcare itself was also awarded the National YMCA award for Innovation - relating specifically to the childcare's unsurpassed PMP programme - which stands for Perpetual Motor Programme: a range of sequenced activities for pre-schoolers aimed at improving their co-ordination and physical development.

Last but not least, the Youth & Outdoors team have once again provided safe and enjoyable holiday programmes to thousands of children and young people in 2010 - programmes run with the help of around 700 volunteer youth - and with rave reviews from parents and caregivers. In particular their focus on sustainability and civic responsibility makes our YMCA OSCAR programmes a stand out in the city: no other holiday programmes that I am aware of place such a focus on education (without the participants really being aware of it)! Youth & Outdoors again ran two highly fruitful climbing competitions - the Canterbury Schools Competition and the National Schools Competition - both attracting large numbers of spider-like young people and fantastic sponsorship support by way of 'climbing related' prizes. Some of the young people we train in our climbing clubs took out top prizes.

John Hannam, one of the Youth & Outdoors team and the lead tutor for our Ministry of Youth Development funded programme 'Venture Quest', won the NZ Outdoor Instructor Association Emerging Instructor Award in September 2010. This is no small

achievement being an award for which there are large numbers of nominations. John took out this prestigious honour having worked for the Christchurch YMCA as an outdoor leader, educator and youth worker for 12 years. It is fantastic recognition for the YMCA and for John, who is selflessly dedicated to others. This is a timely acknowledgement of his passion and professionalism in the field of outdoor education, and the work he does with our young people on the MYD programme

Mihana a Tikanga **How our Mission, Purpose and Values translates to 2011**

Moving on from our difficult past year, and although still reeling from the effects of the earthquake of February 2011, the goals we set as an organisation at the end of 2010 still remain true, if not more so. These can be summarised as:

To work collaboratively, not competitively, with other not-for-profit NGOs to:

- Focus effort in making a difference to the lives of people in our community, particularly young people, children, vulnerable groups and the health & fitness of all.
- Demonstrate community leadership on important social issues.

And as a YMCA, while doing these things, also:

- Increase participation and community engagement in YMCA programmes.
- To maintain our relevance through a close connection with the real people in our community and to address challenging issues be they organisational or societal in a timely and appropriate, respectful manner.
- To demonstrate moral courage in defending our values, our mission, and our purpose - as both an organisation and as a group of individuals leading the organisation into the future.
- To employ the right people, and support them well to do their jobs to the best of their ability.
- Manage well our limited resources and, above all else as we care for other people's children:
- Do no harm.



Rangatiratanga **Leadership**

Leadership is an important aspect of the YMCAs kaupapa. All of the staff strive not only to demonstrate leadership to their peers and to the participants on our programmes, but also to provide opportunities for children and youth to practice and develop personal leadership skills. This year we have done this in a number

of ways which have already been mentioned, but a few really obvious examples spring to mind. One was the consultation process we went through mid year which resulted in the Christchurch YMCA becoming 100% Smokefree - the first 100% Smokefree YMCA in New Zealand. This demonstrates our commitment to encouraging healthy choices; particularly in regard to the many teenagers involved in our programmes. Another example was the appointment of a Youth Representative on our Board of Trustees - a position that had been vacant for a few years. We hope to have Tom leading a whole volunteer Youth Board soon, who will then act as an advisory group to our Trustees. We also advocate for environmentally sustainable practice and decision making, not just through our own internal policies for staff but also through environmental education that is apparent at Wainui, in our Holiday programmes, Youth Leadership programmes, and our Childcare. All of these things demonstrate not only leadership but also our commitment to health, youth and our natural environment. A leadership challenge remains for the Board and staff to embrace and recognise the principles of the Treaty of Waitangi, more than we do currently.

It should also be acknowledged that we have survived against a number of extraordinarily difficult circumstances in the past year, that were unique to the Christchurch Y. A lot of leadership has been shown by many Christchurch Y staff throughout, and we have consequently grown stronger, wiser and more resilient as a team.

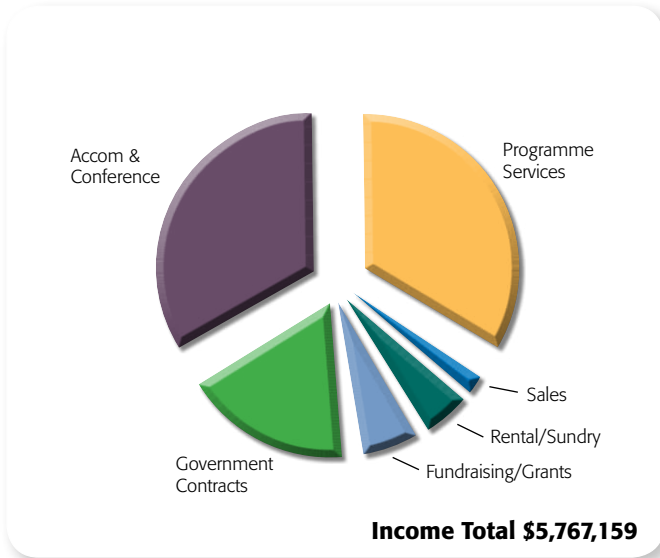
I continue to be grateful to my Management staff and the Board for the endless energy they put into making the YMCA of Christchurch what it is today. I also especially want to acknowledge the stress and strain that has been imposed on all of the staff following the February earthquake: it has not been easy. The Accommodation team particularly have suffered as a consequence of the temporary but significant closure of the City Y site, and I am mindful of the loyalty they have displayed over many years to the organisation and look forward to the day when they can return to work in the very near future. Finally, Neville Chatterton, the YMCAs Property Manager of 20 years, has been doing a gargantuan leadership job of getting our City Y site repaired... thanks Neville for your no nonsense pragmatism, your sense of humour under duress and two decades of unsurpassed service to the YMCA.

Josie Ogden Schroeder
Chief Executive Officer

Financial Summary

Income

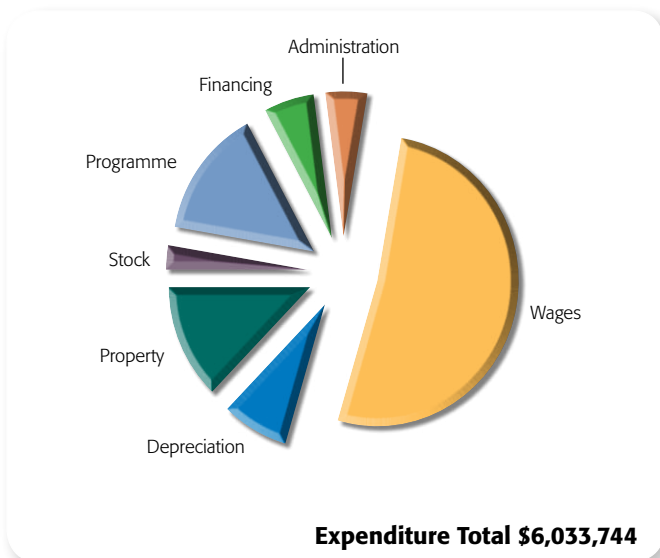
The economic impact of a recession and two major earthquakes has reduced our overall income by just under 7% compared to last year. These events have also impacted on our ability to attract donations and grants.



Programme Services income includes income from our fitness and recreation facilities including Bishopdale, Wainui Park, Youth & Outdoors, OSCAR and Childcare.

Expenses

While our expenses have dropped slightly by just under 1% compared to last year, they have still exceeded our overall income. The legal costs associated with a court proceeding in 2010 has increased dramatically our Administration costs to previous years.

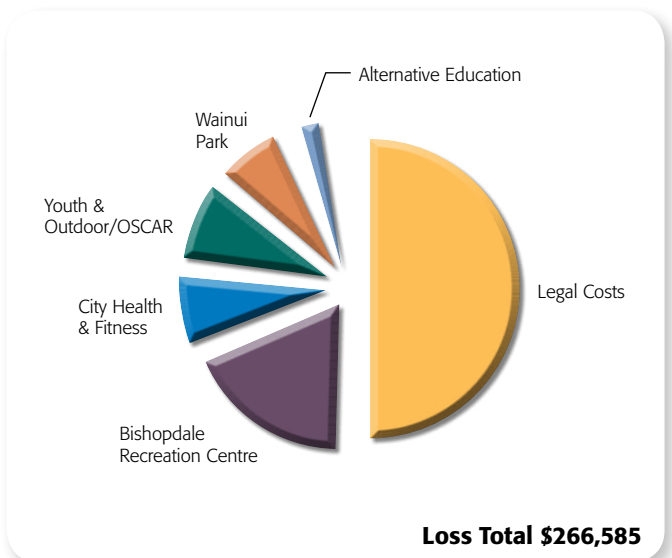


Key Areas of Deficit

Three issues have contributed to our inability to make the small budgeted surplus planned, two of which were unpredictable and extraordinary events for the organisation. On the back of a recession, which has significantly impacted on the viability of Bishopdale and City H&F, two earthquakes affected particularly the Programme Income of Wainui Park, Youth & Outdoors/ OSCAR, and recreation programmes at Bishopdale.

Alternative Education is a contracted programme for the Ministry of Education, and is insufficiently funded, having not had realistic increases in contract prices to reflect current day costs for some years. We have, from January 2011, taken steps to improve the viability of this programme through a shift of premises and sustained effort to supplement income with other philanthropic funding streams.

Legal expenses and settlement for the staff grievance of 2010 contributed to 50% of the overall deficit, but was an unusual event that is now resolved.



Statement of Financial Performance for Year Ended 31 January 2011

	Notes	2011	2010
Gross Revenue from Activities and Sales		5,429,567	5,829,628
Less:			
Wages		(3,170,806)	(3,151,118)
Other Operating Expenses	7	(2,032,925)	(2,115,021)
Interest		(394,348)	(350,098)
Operating Costs		(5,598,079)	(5,616,237)
Net Operating Surplus (Deficit) before Depreciation		(168,512)	213,391
Depreciation		(436,108)	(466,580)
Depreciation recovered		443	-
Gross Operating Surplus/(Deficit)		(604,177)	(253,189)
Plus income from:			
Investment Rentals		43,594	43,095
Trusts		-	-
Investment Income		7,459	10,439
Grants	9	286,539	301,422
		337,592	354,956
Net Surplus/(Deficit)		(266,585)	101,767
Capital Project Fundraising		-	-
Surplus / (Deficit) After Capital Fundraising		(266,585)	101,767
Statement of Movements in Accumulated Funds			
Opening Balance as at 1st February 2010		6,580,340	6,478,573
Net increase/(decrease) in accumulated funds		-	-
Retained surplus/(deficit)		(266,585)	101,762
Endowment Fund		-	5
Powell Fund		-	-
Insurance Fund		-	-
Total Net Increase		(266,585)	101,767
Closing Balance		6,313,755	6,580,340

This statement should be read in conjunction with the following notes.

For and on behalf of the Trustees, who authorised the issue of these financial statements on the 3rd June 2011.

President



Chief Executive Officer



Statement of Financial Position as at 31 January 2011

	Notes	2011	2010
Accumulated Funds			
Retained Earnings		6,023,434	6,290,019
Special Funds	4	290,321	290,321
TOTAL FUNDS		6,313,755	6,580,340
Represented By:			
Current Assets			
Cash and Bank		62,022	44,656
Debtors		381,536	390,396
Payments in Advance		74,845	58,164
Stocks		10,371	12,051
Total Current Assets		528,774	505,267
Investments			
Special Funds		63	63
Total Investments		63	63
Trust Funds			
Bank Account BGH	5	96	96
Total Trust Funds		96	96
Property, plant & equipment			
Land and Buildings	3	12,629,884	12,857,132
Equipment and Vehicles	3	443,836	627,135
Total Property, plant & equipment		13,073,720	13,484,267
Current Liabilities			
Bank Overdraft		-	3,007
Accounts Payable and Bonds		439,612	299,041
Employee Entitlements		248,406	229,961
Income in Advance		656,233	617,115
Current Portion of Term Liabilities	6	538,460	417,000
Total Current Liabilities		1,882,711	1,566,124
Term Liabilities			
Mortgages - Westpac	6	5,222,339	5,377,853
City Council Loan	6	114,000	152,000
Loan from BGH	6	46,179	46,179
Loans from YMCAs	6	23,573	267,101
Total Term Liabilities		5,406,091	5,843,133
Trust Funds			
Boys Gordon Hall		96	96
Total Trust Funds		96	96
Net Assets			
		6,313,755	6,580,340

This statement should be read in conjunction with the following notes.

Movements in Special Funds for Year Ended January 31 2011

	2011	2010
Opening Balance		
Endowment	105,543	105,538
G. Powell Fund	139,494	139,494
Rudkin Court Fund	10,121	10,121
Insurance Fund	35,163	35,163
Total Opening Balances	290,321	290,316
Plus Interest & Dividends Received		
Endowment	-	5
G. Powell Fund	-	-
Rudkin Court Fund	-	-
Insurance Fund	-	-
Total Interest & Dividends Received	-	5
Sundry Receipts/Revaluation		
Endowment	-	-
G. Powell Fund	-	-
Rudkin Court Fund	-	-
Insurance Fund	-	-
Total Sundry Receipts	-	-
Closing Balance		
Endowment	105,543	105,543
G. Powell Fund	139,494	139,494
Rudkin Court Fund	10,121	10,121
Insurance Fund	35,163	35,163
Total Closing Balances	290,321	290,321

This statement should be read in conjunction with the following notes.

Notes to accounts

For the Year Ended 31 January 2011

Statement of Accounting Policies

1.1 General Accounting Policies

These financial statements have been prepared as special purpose financial statements. The Trustees believe that full disclosure as defined by general accepted accounting practice is unnecessary for the board of the Young Men's Christian Association of Christchurch Incorporated (YMCA).

The financial statements have been prepared according to the "Not for Profit Financial Reporting Guide" issued by the NZ Institute of Chartered Accountants (NZICA) in 2006 and utilizing the differential reporting concessions. This reflects the fact the YMCA has no "members" in the conventional accounting sense of the term and the Annual Financial Statements are not used as the basis of decision making by anyone who does not have ready access to the full Financial Statements of the organisation.

The measurement basis adopted is historical cost accounting.

Reliance is placed on the fact the business is a going concern.

Accrual accounting is used to match expenses and revenues.

1.2 General Disclosures

The YMCA is a Charitable Trust. This report includes all the activities of the entity plus inclusion in the Statement of Financial Position of the Boys Gordon Hall Charitable Trust. This is a small trust administered by the YMCA and for the benefit of members of the YMCA Christchurch.

The currency used is the \$NZ and figures are rounded to the nearest dollar.

1.3 Particular Accounting Policies

The following particular accounting policies have a material effect on the measurement of results and financial position.

a) Depreciation

Depreciation is provided using the straight line method, writing off the cost over the estimated economic life of the asset. Average economic lives for the main classes of property, plant and equipment are as follows:

Assets	Economic Lives
• Buildings	60 years
• Plant and Equipment	2-10 years
• Furniture and Fittings	5-10 years
• Motor Vehicles	5-10 years

b) Property, Plant and Equipment

Land is stated at cost. Other assets are stated at cost less accumulated depreciation.

c) Accounts Receivable

Accounts receivable are stated at expected realisable value.

d) Investments

Investments are stated at cost less provision for any loss on realisation.

e) Liabilities

Liabilities are stated at the estimated amounts payable.

f) Stock

Raw materials and inventory held for resale are stated at the lower of cost or net realisable value and determined on a first in, first out basis.

g) GST

This set of financial statements has been prepared on a GST exclusive basis.

h) Credit Risk

Financial instruments which potentially subject the YMCA to credit risk principally consist of bank balances and accounts receivable.

i) Revenue

All revenue related to the Association is accounted for on an accrual basis with the exception of grants which are accounted for on a cash received basis.

The interest earned by funds held in relation to Boys Gordon Hall Trust is credited directly to the Boys Gordon Hall Trust Liability recorded on the statement of Financial Position.

2. Changes in Accounting Policies

There have been no changes in accounting policies from the previous year.

3. Plant, Property & Equipment

Asset	Cost		Accumulated Depreciation		Current Depreciation		Net Book Value	
	2011	2010	2011	2010	2011	2010	2011	2010
Furniture/Fittings	767,334	767,333	635,156	597,247	37,908	36,615	132,178	170,086
Plant/Equipment	1,634,613	1,639,948	1,349,759	1,229,911	145,244	181,147	284,854	410,037
Land	1,568,384	1,568,384					1,568,384	1,568,384
Vehicles	287,612	282,113	260,808	235,101	25,708	21,569	26,804	47,012
Buildings	13,668,799	13,668,799	2,607,299	2,380,051	227,248	227,249	11,061,500	11,288,748
Total	17,926,742	17,926,577	4,853,022	4,442,310	436,108	466,580	13,073,720	13,484,267

No impairment adjustment has been made during the current year. Refer to Note 10 which discusses impairment considerations following the September 2010 earthquake. A valuation of land and buildings was done by Will Blake Registered Valuer with SIMES Ltd on 1 February 2007. The result was a value that was \$20,116,733 in excess of carrying value. The accounting policy continues to account for property at cost less depreciation.

	Book Value 31/01/2007	Valuation	Increase
Land	1,568,384	10,750,000	9,181,616
Buildings	11,498,883	22,434,000	10,935,117
Total	13,067,267	33,184,000	20,116,733

4. Special Funds

Normally investments are held to offset the Special Funds. In 2006/07 these were withdrawn to help meet Bishopdale Recreation and Childcare Centre capital costs. They will be reinvested and become interest earning once cash funds become available again.

Endowment Fund shares ex bequest \$63.00 (Market value 31 January 2011 \$128).

5. Boys Gordon Hall Trust

The trust is managed by the YMCA which is the beneficiary of the income to be used to assist young people.

Opening Balance	96
Plus: Interest Received	0
Less: Grants Subsidising Members Fees	0
Closing Balance	96
Represented by: Westpac Trust Account	\$ 96

The YMCA Christchurch has a non bearing interest mortgage of \$46,180 with the Boys Gordon Hall Trust (BGH). (See note 6 below).

6. Term Liabilities

	Current	Term	Interest Rate	Security
Westpac				
Accommodation**	282,936	1,172,339	6.15%	YMCA Property
Bishopdale	0	3,900,000	6.15%	YMCA Property
Wainui	0	150,000	6.15%	YMCA Property
Total Westpac	282,936	5,222,339		

The loans with Westpac are currently being reviewed. It is anticipated that the loans will be renegotiated over a longer term. Refer to note 10 for discussion around going concern assumption.

BGH Loan	0	46,179	Interest free	Unsecured
Christchurch City Council	38,000	114,000	2.0%	Unsecured
Debentures	10,000	0	Interest free	Unsecured
National Council of YMCAs	57,524	23,573	3.85%*	Unsecured
New Plymouth YMCA	150,000	0	4.2%*	Unsecured
Total	538,460	5,406,091		

*Interest rates reviewed quarterly

**This facility expires on 1 August 2012. Refer to note 10 for discussion around going concern assumption.

7. Costs Included in Operating Accounts

	2011	2010
Audit Fees	15,560	12,300
Doubtful/Bad debt adjustments	873	2,254
Cost of Leasing & Renting	87,425	110,232
	103,858	124,786

8. Ministry of Social Development

YMCA CHRISTCHURCH OSCAR PROGRAMMES INCOME & EXPENDITURE Jan 1 2010 –Dec 31 2010 (excl GST)										
	City Y	Kowhai	Wairakei	Bishopdale 2	Riccarton	Hei Hei	Shirley	Hornby	Activ8	Wainui
MSD grant	14,000	14,000	13,000	13,000	10,000	10,000	10,000	10,000	11,000	15,000
User Fees	51,414	51,202	43,084	42,683	14,562	5,692	10,428	3,849	8,107	60,852
Sponsorship	0	0	0	0	0	0	0	0	0	415
Total Income	65,414	65,202	56,084	55,683	24,562	15,692	20,428	13,849	19,107	76,267
Wages	27,876	26,432	25,751	27,670	11,327	7,443	8,595	7,728	7,847	35,281
Activities	24,172	27,473	22,885	26,860	11,805	7,601	8,097	4,708	5,224	38,425
Overheads	10,080	9,935	9,197	10,059	3,284	2,895	3,073	1,877	1,889	4,714
NQSM	975	975	975	975	750	750	750	825	825	1,125
Total Expenses	63,103	64,815	58,808	65,564	27,166	18,689	20,515	15,138	15,785	79,545
Gross result	2,311	387	-2,724	-9,881	-2,604	-2,997	-87	1,289	3,322	-3,278
Less depreciation	-	-	-	-	-	-	-	-	-	-
Net result	2,311	387	-2,724	-9,881	-2,604	-2,997	-87	1,289	3,322	-3,278

The Ministry makes grants towards holiday programmes (OSCAR). Details of the grants and other income and matching expenditure are set out below:

- The overheads include promotional costs, management and a share of the facility costs (eg rates, telephones, computing, heating, lighting, stationery, insurance and cleaning).
- Activity costs for Wainui and Activ8 include catering for overnight stays.
- Other costs included in the Activity costs for Wainui include a share of the equipment/property/ maintenance costs for Wainui Park.

9. Grants

Grants includes \$10,075 received from the the NZ Lottery Grants Board - Environment & Heritage for wages.

10. Liquidity and Going Concern

Current liabilities exceed current assets. This arose as a result of the construction and fit out of the new Bishopdale Recreation Centre. The Centre commenced operations in late 2006 and currently the YMCA is paying off debt in relation to this capital project.

The YMCA's forecast for 2012 financial year, taking account of reasonable possible changes in the operating performance shows that the YMCA should be able to meet its future working capital requirements during that period and beyond. However, the ability of the YMCA to meet future working capital requirements is dependent upon its ability to generate revenue streams in accordance with the forecast assumptions following the February 2011 earthquake.

Net assets remain positive at \$6,313,755 (2010: \$6,580,340), and if the revaluation of the properties were taken into account the net assets would be \$26,430,488.

One of the Westpac term loan facilities expires on 1st August 2012. The YMCA has been in breach of its quarterly loan covenants. Preparation of the accounts using the going concern basis has been satisfied based on the key assumption that the facility will continue to be maintained by the bank. Based on the relationship and communication with the bank regarding this facility, the Board have a reasonable expectation that this facility will be maintained, having assurance from Westpac that they will not be demanding early loan repayment.

On September 4th 2010 Christchurch was hit by a magnitude 7.1 earthquake. The YMCA did not sustain any damage that impacted on its properties beyond temporary inconvenience as repairs were undertaken. The repairs were covered by an insurance payout of \$54,000 and has been recorded as revenue in the financial statements to offset costs of repairs on the property prior to 31st January 2011. Income for Accommodation, Wainui Park and Bishopdale were affected due to the slow down in tourist numbers and the cancellations of school camps and a general slowing of business during Sept, Oct and Nov.

11. Aggregate Lease Commitments

Lease commitments	2011	2010
Not later than one year	107,941	15,572
Later than one year but not later than two years	107,941	4,200
Later than two years but not later than five years	190,552	8,400
Greater than five years	0	0
Total Operating lease commitments	406,434	28,172

12. Volunteer Services

The value of volunteer services has not been included in the statement of Financial Performance because it cannot be reliably measured. It is estimated that in excess of 40,000 volunteer hours are contributed in the course of a year.

13. Fundraising Costs

Gross direct fundraising costs have not been separately shown as the amount of time and cost is too difficult to measure. There is no person specifically employed for fundraising and direct costs other than time are minimal.

14. Subsequent Events

On February 22nd 2011 Christchurch was hit by a further earthquake, magnitude 6.3. This earthquake caused substantial damage to the City YMCA Accommodation, Stadium and Williams House. A loss of revenue claim is lodged with insurers as the City Y operations are closed until repairs are complete. YMCA Christchurch carries insurance cover for restoring of the assets, along with business interruption insurance; however, at this stage it is not possible to fully assess the financial impact of the quake on next year's financial results. As at 20th May 2011 a total of \$375,000 of insurance progress payments had been received.

The impact on Wainui Park in terms of school camp cancellations has been significant. However, the YMCA is very confident that both the City Y and Wainui Park activity levels will quickly recover as 2011 progresses.

Independent Auditor's Report

To the Trustees of the Young Men's Christian Association of Christchurch Incorporated ("the YMCA")

We have audited the accompanying financial statements of the YMCA on pages 10 to 17, which comprise the statement of financial position as at 31 January 2011, the statement of financial performance and the statement of movements in accumulated funds for the year ended, and a summary of significant accounting policies and other explanatory notes.

The financial statements have been prepared to assist the YMCA to meet the requirements of its Trust Deed, the Charitable Trust Act 1957 and other relevant provisions by which the YMCA is governed. The Trustees have adopted the "Not for Profit Financial Reporting Guide" issued by the New Zealand Institute of Chartered Accounts as their reporting framework.

Trustees' Responsibility for the Financial Statements

The trustees of the YMCA are responsible for the preparation and fair presentation of the financial statements in accordance with the framework adopted by the Trustees and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected, depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered the internal control relevant to the YMCA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the YMCA's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interest in the YMCA.

Opinion

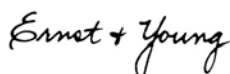
In our opinion, the financial statements of the YMCA for the year ended 31 January 2011 have been prepared, in all material respects, in accordance with the reporting framework adopted by the Trustees.

We draw attention to Note 10 to the financial statements which describes some current uncertainties relating to the ability of the YMCA to meet future working capital requirements through the generation and timing of revenue streams in accordance with forecast assumptions following the February 2011 earthquake. The financial statements have been prepared on a going concern basis, and do not include any adjustments that would result from the YMCA's failure to meet all cash flow requirements.

Our opinion is not qualified in respect of these matters.

Basis of Accounting

Without modifying our audit opinion, we draw attention to Note 1.1 of the financial statements which describes the basis of accounting. The financial statements are prepared to assist the YMCA to meet the requirements of its Trust Deed, the Charitable Trust Act 1957 and other relevant provisions by which the YMCA is governed. As a result the financial statements may not be suitable for any other purpose.



Christchurch
3 June 2011

Donations

Ministry of Social Development	\$129,000	OSCAR Holiday Programmes Assistance Grant
Canterbury Community Trust	\$50,000	Programme costs, Events, Salaries & Equipment
NZ Lottery Grants Board - Community	\$34,000	Youth Leadership and Older Adults Salaries and Programme Costs
Christchurch City Council	\$17,000	Carols By Candlelight, Events and Equipment
NZ Lottery Grants Board - Environment & Heritage	\$10,075	Forestry labourer wages - Project Promise Wainui Park
YMCA Wanganui	\$5,000	Earthquake recovery, September 2010
Department of Internal Affairs - Youth Worker Training Scheme	\$3,955	Youthworker staff training
Energy Efficiency Conservation Authority	\$4,000	Solar Energy Project - Wainui Park
Kiwisport Regional Partnership Fund	\$7,620	Programme costs - Children's recreation
Eureka Trust	\$918	Childcare equipment
Pub Charity	\$2,337	Childcare equipment
Inner Wheel Club of Riccarton	\$500	Wainui Park Participant Scholarships
Other donations (less \$450)	\$1,258	General Scholarship Fund

Donations are noted in the accounts when received not when spent.

Donations of goods/services

Volunteers – Wainui Park	\$179,000	Outdoor Education to schools / OSCAR
Volunteers – OSCAR	\$228,000	Holiday programme leadership
Volunteers – other programmes	\$72,000	Climbing wall, Thursday Club
Volunteers – Governance	\$25,000	Board of Trustees
Outward Bound	\$9,000	Adventure/leadership courses
Terry Hill	\$42,000	Accountancy and Financial Advice
McPhail Gibson and Zwart	\$7,506	Advocacy services
Outsider Mountain Sports	\$1,000	Spot Prizes Climbing Competition
Marvelox	\$400	Spot Prizes Climbing Competition
	<u>\$563,906</u>	

Contracts for Community Services

Tertiary Education Commission	\$514,843	Youth Training and Workplace Literacy
Ministry of Education	\$505,751	Childcare
Cashmere High School AE Consortium	\$266,400	Alternative Education
Ministry of Youth Development	\$112,718	Venture Quest Youth Programme
Community Max Youth Wage Subsidies	\$48,000	Youth employed in Childcare, Wainui, Youth & Outdoors, Hostel
	<u>\$1,447,712</u>	





PO Box 2004 | Christchurch
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City

12 Hereford St | P: 03 366 0689

Bishopdale Recreation/Youth Centre

13a Bishopdale Court | P: 03 359 8320

Youth Education Centre

888 Colombo St | P: 03 377 2174

Wainui Park

Wainui Valley Rd, RD2 Akaroa

P: 03 304 8460 | F: 03 304 8784

E: wainui@ymcachch.org.nz

The YMCA is a Charitable Trust. Your support enables us to fund programmes and services for children, youth, adults and special needs people within the community of Canterbury.
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