



Christchurch YMCA

annual report

2010

helping to build strong people, strong families, strong communities



Te Whakapono
Honesty

Whakanuia i te Tangata
Respect

Te Kawenga Atu
Responsibility

Atāwhaitia
Caring



Contents

Our People	3
President's Report	3
CEO's Report	4
Members & Participants	7
Make a Difference	9
Statement of Financial Performance	10
Statement of Financial Position	11
Movements in Special Funds	12
Notes to Accounts	13
Auditor's Report	18
Donations	19

The Christchurch YMCA seeks...

- to promote the recognition of each individual and encourage the development of the whole person - body, mind and spirit.
- to meet the needs of our community with relevant programmes and services, which are easily accessed by all through removing or minimizing potential barriers to participation.
- to encourage the search for deeper understanding and application of Christian values in every day life.
- to develop communities in which people care for and support each other and work together in searching for justice, freedom and peace.
- to preserve and protect the earths resources for future generations.

Our People

President

Ed Heald

Vice President

Mr G. Crozier

Board Members

Mr D. Tier

Mr L. Jeffs

Mrs C. Ballantyne

Mr D. Crooks

Mr D. Eaton

Ms C. O'Neill

Mr J. Purdue

Mr P. Murphy

Chief Executive Officer

Mrs J. Ogden Schroeder

Honorary Solicitor

Garry Thompson

Auditors

Ernst & Young

Bankers

Westpac

Life Members

Mr S. W. Batchelor

Mr M. A. K. Brawn

Mr H. N. Chalklen

Mr J. H. Greenwood

Mr R. L. Hanna

Mr. V. S. Shadbolt

Mr T. K. Hill

Mr A. Ingold

Mr G. Luxton

Mr A. Watson

Mrs. Y. Barritt

Senior Management Team

Recreation & Fitness

Carolyn Lamond

Accommodation

Jude Edwards

Youth & Outdoors

Ginny Bowden

Education

Roz Service (until Dec 2009)

Clare Docherty
(from Jan 2010)

Wainui Park

Jim Park (until Jan 2010)

Andrew Hopper
(from January 2010)

Presidents Report

The Christchurch YMCA is definitely about people. Our facilities and programmes enable us to become involved with people of all ages, helping to strengthen young people, families and communities. Underlying this are our core YMCA values of caring, honesty, respect and responsibility.



Touching and making a difference to people's lives and the positive comments/feedback we receive from people is always heartening. My own recent experience has been the wearing of a YMCA 'T' shirt on a Friday (during casual clothes day), and being approached by a chap (while on a work site doing a client visit). He had been to Wainui as a child and had such a wonderful experience that had changed his life so much, that he wanted to share his feelings by passing on his gratitude all these years later.

Our trustees continue to give their time and expertise on a voluntary basis to the board. We have welcomed several new trustees during the year who bring additional skills, which helps us to meet our vision and goals for the future.

Several new initiatives and developments are being planned over the next year which will further strengthen our involvement with our community.

The 2010 – 2011 year will certainly be a continual challenge in these tough economic times and our dedicated staff continue to work harder and smarter under the guidance of our CEO to achieve positive outcomes.

A handwritten signature in blue ink, which appears to read 'Ed Heald'. The signature is fluid and cursive.

Ed Heald
President

Chief Executive Officer Report



The staff and volunteers of this organization never cease to impress me with their dedication and commitment to what they do each day, and the practical and real ways in which they manage to make a difference to the lives of so many. And by so many, I mean not just in terms of physical numbers but also in terms of spread of demographic – from the very young babies in our licensed childcare nursery, to our ‘older’ adult members

in our Life Fit programme, ranging across a massive range of cultures, vocations, faiths and abilities... the variety is immense and uplifting. I cannot think of any other organization that is so many things to so many different people from such a range of walks of life.

This past year, I embarked on a project to measure what we do for people and the community – a project which will take another two years to complete. Some of the findings from Year One are included in this report. The intention is to ensure that the YMCA remains true to our mission and purpose, does not deviate from our chosen course of providing community programmes that are relevant and aimed to build social capital, and that we are realistic about whatever shortcomings exist so as to address them for the future.

This year, 2010, the Christchurch YMCA is 148 years young. By 2012, when we celebrate 150 years, it is hoped that we are more dynamic and resourceful in terms of meeting the needs of Cantabrians than ever before. In order to do this, we need to be both true to our founding documents and our history, while also being hip and modern enough to move with the times.

Where we came from – Practical Needs First

The origins of this worldwide organisation is an inspirational story. Most people are familiar with the ‘brand’ (and ‘the song’), but what is perhaps less commonly known is where the Y sprouted from. George Williams, (knighted by Queen Victoria 1894), at age 23, founded the first YMCA in London in 1844. This was his response to the industrial revolution and his concern about the many young men (himself included) moving from the rural areas to the city to find work and prosperity – to find instead poor conditions, loneliness and hardship. The first YMCA was a place of fellowship and Bible study for young men, which grew over the years to not only include women but also to provide accommodation, sport and recreational outlets for all. A key aspect of George Williams’ idea was to provide a place of friendship and support which was not aligned to a specific church – an ecumenical concept that was to challenge the very structure of the organisation well into the future.

However, the phenomenally fast worldwide growth of the organisation is evidence that the social issues which were the inspiration for the birth of the organisation were neither unique to England nor trivial. By the time George Williams was only 34 years old, there were 397 YMCAs in seven different countries, and leaders of these Ys were holding international meetings to clarify mission and purpose. (Interestingly, at that time, nearly all

the YMCA leaders, volunteers and staff were under 35 years old. It was a movement which was led very much by youth, nearly all of whom were volunteers).

George Williams himself was clearly an inspirational leader. When asked how he would respond to a young man who had lost his belief in Jesus, he responded that his “first act would be to see that the young man had dinner.”

This focus on practical needs first, regardless of religious faith or commitment, has been a constant theme within YMCA’s throughout history, worldwide.

Where we are now – Modern, Local, Relevant

In 2010 the Christchurch YMCA is significantly more evolved and established than it was in the 1860’s when it was founded. With 110 permanent staff, about 100 part time and casual staff, and literally hundreds of volunteers, (mostly youth), involved with running the myriad of programmes and services it offers.

The legal structure mirrors other Y’s around the world – a Charitable Trust with a Board of Trustees engaged to watch over and safe-guard the governance and strategic direction of the organisation, to whom I, as CEO, report on operational, financial and strategic matters.

The Christchurch YMCA delivers programmes in a wide range of areas –

- 1. Youth & Outdoors** – providing outdoor education to schools & community groups, climbing wall, holiday programmes (OSCAR), leadership development, and special interest clubs (for example the Thursday Club, for adults with disabilities).
- 2. Accommodation/Hostel** – providing tourist accommodation (from backpacker – hotel), long term tertiary student accommodation, and long-term residential services for single men. The Accommodation department also runs a 7-day-a-week dining room for guests and residents.
- 3. Health & Fitness** – two fully equipped health & fitness centres/stadiums in separate locations, with gym, fitness classes, term programmes for children, basketball, netball, and so on.
- 4. Early Childhood Education** – Licensed full-time pre-school for 40 children.
- 5. Youth Education Centre** – courses for young people aged 13-24 in a variety of courses aimed at students who for some reason have not engaged with ‘mainstream’ education.
- 6. Wainui Park Camping, Conference & Outdoor Education Centre** – a residential camping site with 3 different accommodation options including conference, cabins and tentsite, with a dedicated fulltime instructional staff team providing a range of outdoor education and environmental education options for children, young people and adults.

Goals and Objectives

- To be responsive to the needs of the community
- To be the best place to work
- To ensure long-term sustainability and viability through effective risk management
- To be responsive to the Treaty of Waitangi
- To actively work to reduce barriers to participation
- To foster environmentally responsible behaviour

Our goals provide guidance to all strategic decision making and add substance to our mission, purpose, and overall vision: Helping to build strong people, strong families, strong communities.'



Our Youth Focus *Whanaketanga*

During our research this past year, we talked to youth who had been involved with Wainui Camp for four years or more, and their parents. This will form the basis of many more discussions and more involved research over the next two or three years. However, what is clear from the results of the surveying is that long-term involvement at Wainui has played a significant part in the development of these young people, as well as had a real impact on them in terms of their future career aspirations.

We discovered from this research that parents and youth both strongly agree that their motivation to attend Wainui camps is youth-led, that their attitudes towards community responsibility has been influenced by Wainui camps, and that the leadership and personal development aspect of Wainui's programme has shaped future career aspirations. When asked to simply state what they would tell others about the benefits of attending Wainui camps, the answers were able to be themed pretty easily into four obvious categories that outshone all others: Leadership, Personal Development, Broadening Horizons, Friendships & Fun.

George Williams was 23 when he initiated the Young Men's Christian Association which was to become the "YMCA", a worldwide organisation and brand. His vision was to help other young men like himself. While we clearly do not restrict ourselves today to providing services for men, the underlying basis that the YMCA is an organisation for young people continues today. This is reflected in our constitution locally and internationally, and continues to be an important focus at the Christchurch Y.

Every department has a youth agenda. We are looking forward to new and exciting programmes being established within our Accommodation services, Education Services, Health & Fitness services, Wainui Park and Youth & Outdoors in relation to youth development, education, fitness and leadership in 2010 – to complement the already strong elements of this we see in our programmes and services today.

2010 we hope will also forge some new initiatives and partnerships with Government, philanthropic funders and other

youth organizations, so that we can use the tremendous leverage we have as 'The Y', to provide more opportunities for the young people of Canterbury – to become the best they can be, whatever that may be.

For example, 2010 heralds the beginning of our Youth Housing project, which aims to provide a dedicated youth-worker, mentoring and safe housing – for young people who are not safe living at home or elsewhere.

We are endeavouring to build pathways for children and young people to not only get involved in many facets of YMCA programming but also to be able to, literally, 'grow up' with the Y. In order to facilitate this as best we can, we have implemented training programmes for our 'youth staff' to ensure that we maintain a way of working with young people which is relevant, strengths-based and appropriate for the modern 'urban' world. The only way we can do this effectively is to ask young people for help, input and guidance!

It is appropriate then, and a tribute to George Williams, to see that of our payroll, 42% are under 30 years old – staff who are active in making decisions in relation to programmes and services being offered to young people. These young staff are complimented by approximately 700 young volunteers a year, 95% of whom are under 30 years old.

The challenge for us all going forward is to remember that in order to remain relevant, we need to ensure we are engaging young people now, to help design and mould the Y of the future.

Our staff and volunteers *Kaimahi*

I am forever humbled by the phenomenal commitment by the staff of this organization to doing the right thing for others. If our members and participants are the reason for our existence, there can be no doubt that the staff and volunteers here are the heart and soul of our YMCA. And it is not just me that thinks so – with impressive retention rates across all of our programmes and many staff winning National awards this year.

'I was struggling at the gym and John was asked to assist me. It would be an understatement to say that he changed my life. John knew that I simply could not go to the gym to train without goals. He set about planning smaller events for me to take part in. These eventually grew from recreational duathlons to Masters games events. As I became more well he set bigger goals and in 2001 I competed in the coast-to-coast. As an indication of his personal dedication John was my support crew for that event. John is a very careful listener and that weekend he became very excited for me. At some stage I foolishly said I had this dream to travel the length of NZ under my own steam.... I later completed that amazing journey.... In many ways that journey has defined my recovery



and my life! Without John's professional skill, dedication and friendship that never would have occurred. I know that I would not be as well as I am today without his tremendous input.'

-Gym member and head injury patient, reflects on the skills and heart of John Edlin, YMCA Gym Instructor for over 19 years.

'I would like to congratulate the team at YMCA for another stunning leadership programme for our Year 8 girls. All of the staff were energetic, charismatic, organized and excellent communicators. Fantastic role models for our girls!'

-Teacher – Selwyn House School

'A big thanks for the wonderful job you did for us. The accommodation was excellent, the service was awesome, the food was fabulous and the cooks were absolutely great and so obliging. We will have no hesitation in booking here in the future.'

-Te Waipounamu Maori Rugby Board



Sustainability *Kaitiaki*

The YMCA has a number of initiatives currently that strive to reduce the impact we have on the planet and also aims to educate others, particularly children and young people, on issues relating to the environment and sustainability.

We are in danger of 'saying all the right things' with no changes below the surface. So many organisations make grand statements about how sustainable they are, when on closer inspection there are some glaring hypocrisies. The Christchurch YMCA has a long way to go in terms of addressing some of these issues in regard to how we do our 'work.' However, what is really encouraging is the huge passion coming from a contingent of our staff who are designing programmes (for children and young people) with sustainability and environmental awareness and education as a central and important part of the learning. This is real, and has an 'influence' on many many thousands of children and young people... and.... we hope, their families and friends.

Next year, we will report on the degree to which we have reduced our carbon footprint. (We still haven't figured out what to do about all those nappies from the preschool)!



Leadership *Rangatiratanga*

As a YMCA, we are part of a wider National and worldwide movement. I take inspiration from some other Ys around the globe – by their ability to see their community and develop their YMCA to address gaps and needs within it. This is the kind of YMCA I want to be a part of.

It is an odd irony that what is exhausting can also be energizing. The world, society, will not change if some individuals do not make noise about the things that need to change or be challenged. The desire to first see what is going on in one's community, to then have an opinion about it, and finally to take action to improve things – is something that I see in so many of the Y staff and volunteers on a daily basis.

I am tired of politics (internal and external) but I do get excited by what the YMCA is capable of in terms of developing young leaders to speak up about the issues that are important. Or 'minority' cultures and groups having a say and becoming more empowered. Or staff, getting on board with a project they are passionate about (but which they perhaps weren't so keen on last week). Best of all is when the determination to 'make a difference' comes from someone unexpected: and is on an issue which is really important, but so obvious no-one noticed it before.

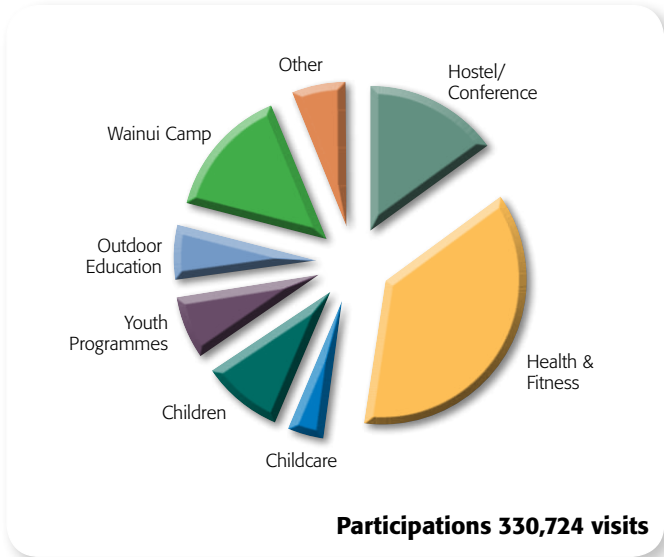
As always, it is humbling to be part of it all. I am grateful to the Board, all our dedicated staff and volunteers, our thousands of participants and users, and those that provide crucial funding and support to enable us to do better, and more, each year.

A handwritten signature in blue ink that reads "Josie".

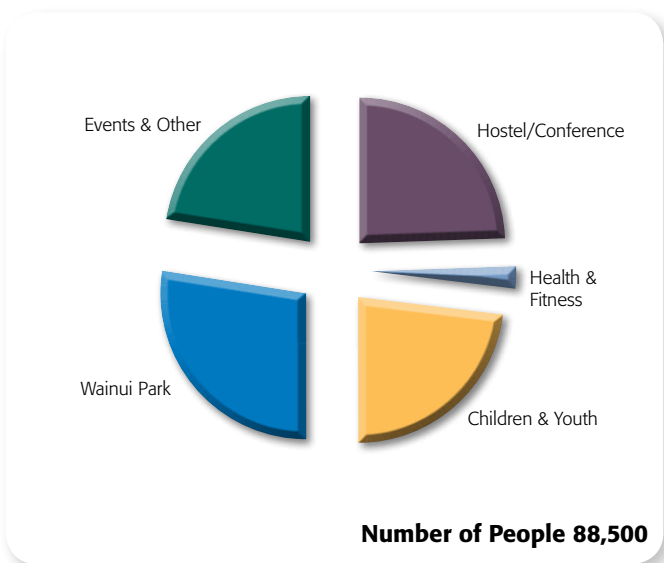
Josie Ogden Schroeder
Chief Executive Officer

Members and Participants

In the year ended January 2010, our data indicates that around 330,724 people were involved with the organisation in one or other of our programme or service areas (with one person being counted once, each time they visit a Y service or facility) during the year.

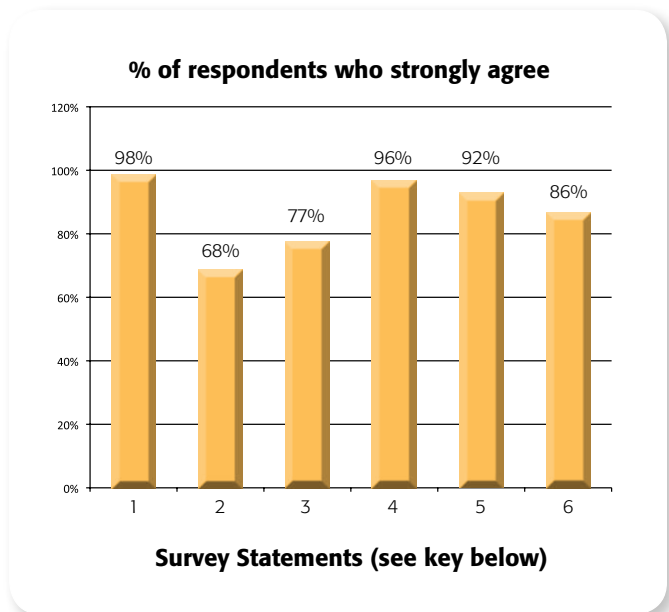


The actual number of individual people involved is estimated at around 88,500. This is calculated according to the total number of visits for each area, divided by the estimated average number of visits per year by those participants. Carols by Candlelight, for example, attracts around 20,000 people per year – but it is a one-off, annual event. It is not possible to know how many of the people attending the Carols are also involved in another part of our service, so these people could be counted twice. This would apply to other programmes where a participant is involved in more than one programme or service.



Member & Participant Survey

In 2009 we surveyed members and participants across a wide range of activity areas – health & fitness, accommodation long-term residents, term programmes, holiday programmes, early childhood etc and gave them 6 statements to 'rate' according to the degree with which they agreed with them. The full results are available from the YMCA for anyone interested (www.ymcachch.org.nz/aboutus). The abbreviated results are shown in the graph below. The 6 statements were aligned with our strategic objectives, particularly in relation to breaking down barriers, living our values, and how well we met our overall vision statement.



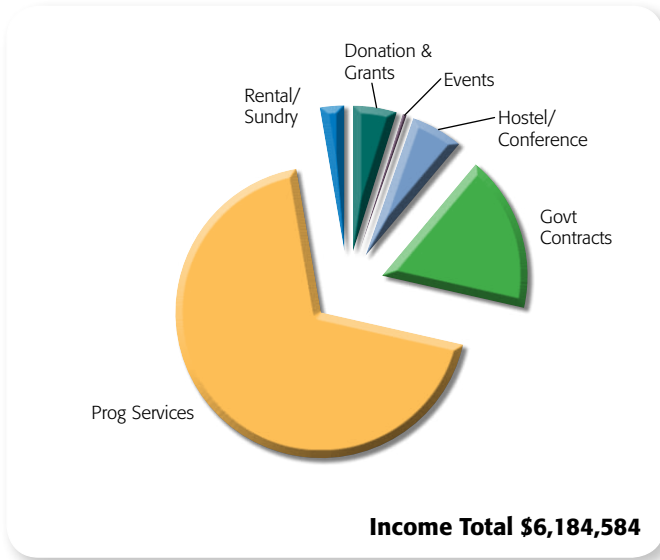
Key

1. There is evidence of Y values in the programmes I am involved in.
2. I am becoming a stronger person from my involvement at the Y.
3. The programme is of high quality compared to other options.
4. The programme is good value for money.
5. I feel welcome, my needs are met.
6. My friends would feel welcome at the Y.

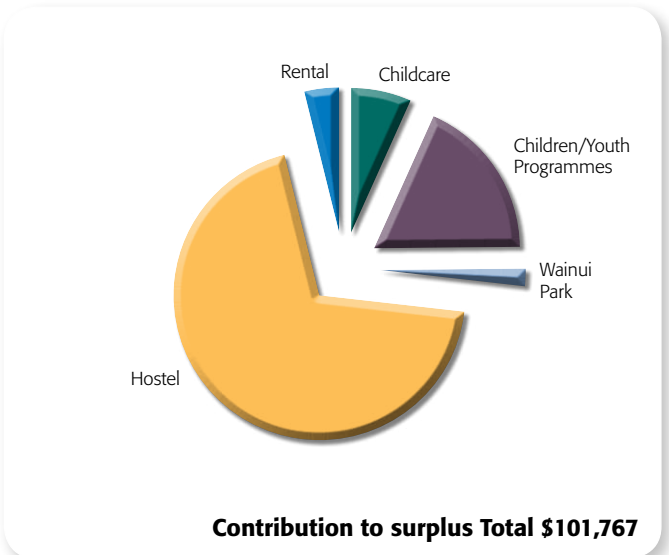
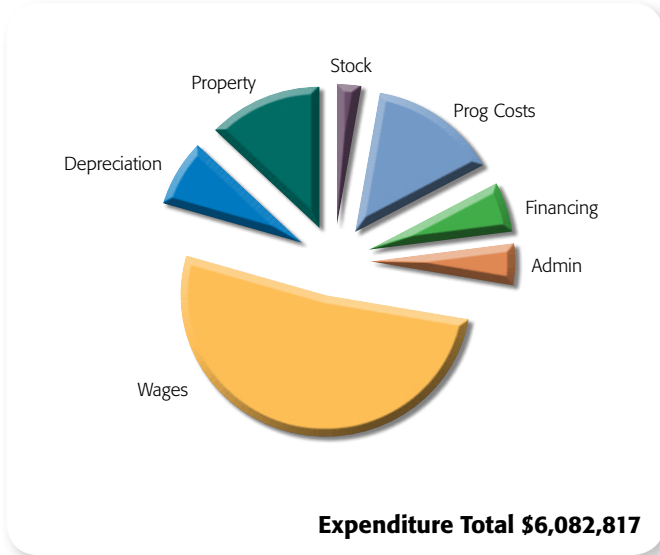


Income and Expenses

Income streams for all of these activities is very varied – from user fees/payment for services, to philanthropic fundraising, to government subsidies, to government contracts.



Overall the biggest cost is wages – which is not surprising considering much of what we do is about people working with people.



What is unique about the YMCA (and this is a fundamental common trait across all Ys worldwide) is the social enterprise aspect of our operations. Some of our services and programmes create a surplus which directly pay for and/or subsidise other programmes and services. To this end, some departments are what we call 'financially contributing' departments (increasing our equity), while others are not. Some (such as Thursday Club, our recreational club for adults with disabilities) operate at an ever-increasing loss.

At different times in the organisation's evolution this balance will shift. It is expected, for instance, that the Bishopdale Recreation Centre (built in 2006) will financially contribute at some date in the future. You will see from the table above that despite Health & Fitness being a major feature in our participation figures, it is not currently operating at a surplus, due to our high debt and overheads at Bishopdale, and the competitive market that exists in the Health & Fitness sector.

Make a difference

The YMCA is a charitable trust and we rely on the support of our community to achieve the things we achieve. There are many ways you can support your YMCA.

1. Try one of our programmes and services – (and spread the word)

Did you know that our Accommodation is up-market, affordable, central, and a bit different to the other options around?

2. Make a donation

Did you know we are registered charitable trust? You can get a tax rebate for your donation as well as help us!

3. Tell us your ideas

Did you know we don't know what we don't know?
We want to be relevant and move with the times.

4. Volunteer

Did you know we provide opportunities, learning, experience and fun for over 700 volunteers per annum? Did you know our Board of Trustees are all volunteers? We need Board members who are committed to making the YMCA successful – and in particular – Board members who have specific networks within minority communities and skills in strategic planning.

Contact us: josie@ymcachch.org.nz

Website: www.ymcachch.org.nz



Everyone has weaknesses
Everyone has fears
Everyone has anger
But who really cares?

Because it's not about the negatives
That make us who we are.
It's about the strengths at heart and mind
That set us all apart...

Some of these gaps are big.
Some of these gaps are small.
Some of these gaps are short.
And some of them are tall.

There is no shame in admitting
The failures on the way.
As much as we want them to leave
They still remain to stay.
Failure's another part of life.
It may be hard to swallow
But once you find that peace of mind

Failure will not follow.

By Cameron

– Graduate, YMCA Education Programme

Statement of Financial Performance for Year Ended 31 January 2010

2008/2009	Notes	2009/2010
Actuals		Actuals
6,010,742	Gross Revenue from Activities and Sales	5,829,628
	Less:	
3,339,660	Wages	3,151,118
2,055,043	Other Operating Expenses	2,115,021
597,004	Interest	350,098
<u>5,991,707</u>	Operating Costs	<u>5,616,237</u>
19,035	Net Operating Surplus before Depreciation	213,391
467,227	Depreciation	466,580
-448,192	Gross Operating Deficit	-253,189
	Plus income from:	
42,160	Investment Rentals	43,095
617	Trusts	-
1,840	Investment Income	10,439
405,791	Grants	301,422
<u>450,408</u>		<u>354,956</u>
2,216	Surplus/Deficit	101,767
-	Capital Project Fundraising	-
<u>2,216</u>	Surplus (Deficit) After Capital Fundraising	<u>101,767</u>
Statement of Movements in Equity		
6,476,357	Opening Balance as at 1st February	6,478,573
-	Net Increase/Decrease in Equity	-
2,216	Retained Surplus	101,762
-	Endowment Fund	5
-	Powell Fund	-
-	Insurance Fund	-
<u>2,216</u>	Total Net Increase	<u>101,767</u>
<u>6,478,573</u>	Closing Balance	<u>6,580,340</u>

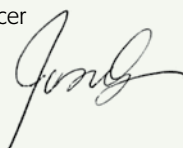
This statement should be read in conjunction with the following notes.

For and on behalf of the Trustees, who authorised the issue of these financial statements on the 27th April 2010.

President



Chief Executive Officer



Statement of Financial Position as at 31 January 2010

2008/2009 Actuals	Notes	2009/2010 Actuals
Accumulated Funds		
6,188,257		6,290,019
290,316	4	290,321
<u>6,478,573</u>		<u>6,580,340</u>
Represented By:		
Current Assets		
61,814		44,656
265,568		390,396
8,976		58,164
6,690		12,051
<u>343,048</u>		<u>505,267</u>
Investments		
1		63
<u>1</u>		<u>63</u>
Trust Funds		
96		96
<u>96</u>		<u>96</u>
Property Plant & Equipment		
13,069,105	3	12,857,132
737,545		627,135
<u>13,806,650</u>		<u>13,484,267</u>
Current Liabilities		
-		3,007
298,386		297,618
242,154		229,961
522,378		618,538
367,000	6,10	417,000
<u>1,429,918</u>		<u>1,566,124</u>
Term Liabilities		
5,713,215		5,377,853
152,000		152,000
46,179		46,179
329,814		267,101
<u>6,241,208</u>	6	<u>5,843,133</u>
Trust Funds		
96	5	96
<u>96</u>		<u>96</u>
<u>6,478,573</u>		<u>6,580,340</u>
Net Assets		

This statement should be read in conjunction with the following notes.

Movements in Special Funds for Year Ended January 31 2010

2008/2009		2009/2010
Actuals		Actuals
	Opening Balance	
105,538	Endowment	105,538
139,494	G. Powell Fund	139,494
10,121	Rudkin Court Fund	10,121
35,163	Insurance Fund	35,163
<u>290,316</u>	Total Opening Balances	<u>290,316</u>
	Plus Interest & Dividends Received	
-	Endowment	5
-	G. Powell Fund	-
-	Rudkin Court Fund	-
-	Insurance Fund	-
<u>-</u>	Total Interest & Dividends Received	<u>5</u>
	Sundry Receipts/Revaluation	
-	Endowment	-
-	G. Powell Fund	-
-	Rudkin Court Fund	-
-	Insurance Fund	-
<u>-</u>	Total Sundry Receipts	<u>-</u>
	Closing Balance	
105,538	Endowment	105,543
139,494	G. Powell Fund	139,494
10,121	Rudkin Court Fund	10,121
35,163	Insurance Fund	35,163
<u>290,316</u>		<u>290,321</u>

Notes to accounts

For the Year Ended 31 January 2010

Statement of Accounting Policies

1.1 General Accounting Policies

These financial statements have been prepared as special purpose financial statements. The Trustees believe that full disclosure as defined by general accepted accounting practice is unnecessary for the board of the Young Men's Christian Association of Christchurch Incorporated (YMCA).

The financial statements have been prepared according to the "Not for Profit Financial Reporting Guide" issued by the NZ Institute of Chartered Accountants (NZICA) in 2006 and utilising the differential reporting concessions. This reflects the fact the YMCA has no "members" in the conventional accounting sense of the term and the Annual Financial Statements are not used as the basis of decision making by anyone who does not have ready access to the full Financial Statements of the organisation.

The measurement basis adopted is historical cost accounting.

Reliance is placed on the fact the business is a going concern.

Accrual accounting is used to match expenses and revenues.

1.2 General Disclosures

The YMCA is a Charitable Trust. This report includes all the activities of the entity plus inclusion in the Statement of Financial Position of the Boys Gordon Hall Charitable Trust. This is a small trust administered by the YMCA and for the benefit of members of the YMCA Christchurch.

The currency used is the \$NZ and figures are rounded to the nearest dollar.

1.3 Particular Accounting Policies

The following particular accounting policies have a material effect on the measurement of results and financial position.

a) Depreciation

Depreciation is provided using the straight line method, writing off the cost over the estimated economic life of the asset. Average economic lives for the main classes of property, plant and equipment are as follows:

Assets	Economic Lives
• Buildings	60 years
• Plant and Equipment	2-10 years
• Furniture and Fittings	5-10 years
• Motor Vehicles	5-10 years

b) Property, Plant and Equipment

Land is stated at cost. Other assets are stated at cost less accumulated depreciation.

c) Accounts Receivable

Accounts receivable are stated at expected realisable value.

d) Investments

Investments are stated at cost less provision for any loss on realisation.

e) Liabilities

Liabilities are stated at the estimated amounts payable.

f) Stock

Raw materials and inventory held for resale are stated at the lower of cost or net realisable value and determined on a first in, first out basis.

g) GST

This set of financial statements has been prepared on a GST exclusive basis.

h) Credit Risk

Financial instruments which potentially subject the YMCA to credit risk principally consist of bank balances and accounts receivable.

i) Revenue

All revenue related to the Association is accounted for on an accrual basis with the exception of grants which are accounted for on a cash received basis.

The interest earned by funds held in relation to Boys Gordon Hall Trust is credited directly to the Boys Gordon Hall Trust Liability recorded on the statement of Financial Position.

2. Changes in Accounting Policies

There have been no changes in accounting policies from the previous year.

3. Plant, Property & Equipment

Asset	Cost		Accumulated Depreciation		Current Depreciation		Book Value	
	2009	2010	2009	2010	2009	2010	2009	2010
Furniture/Fittings	744,325	767,333	566,294	597,247	40,211	36,615	178,031	170,086
Plant/Equipment	1,681,107	1,639,948	1,153,177	1,229,911	183,302	181,147	527,930	410,037
Land	1,568,384	1,568,384					1,568,384	1,568,384
Vehicles	270,061	282,113	238,477	235,101	20,296	21,569	31,584	47,012
Buildings	13,653,524	13,668,799	2,152,803	2,380,051	223,424	227,249	11,500,721	11,288,748
Total	17,917,401	17,926,577	4,110,751	4,442,310	467,233	466,580	13,806,650	13,484,267

No impairment adjustment has been made during the current year. A valuation of land and buildings was done by Will Blake Registered Valuer with SIMES Ltd on 1 February 2007. The result was a value that was \$20,116,733 in excess of carrying value. The accounting policy continues to account for property at cost less depreciation.

	Book Value 31/01/2007	Valuation	Increase
Land	1,568,384	10,750,000	9,181,616
Buildings	11,498,883	22,434,000	10,935,117
Total	13,067,267	33,184,000	20,116,733

4. Special Funds

Normally investments are held to offset the Special Funds. In 2006/07 these were withdrawn to help meet Bishopdale Recreation and Childcare Centre capital costs. They will be reinvested and become interest earning once cash funds become available again.

Endowment Fund shares ex bequest \$63.00 (Market value 31 January 2010 \$147).

5. Boys Gordon Hall Trust

The trust is managed by the YMCA which is the beneficiary of the income to be used to assist young people.

Opening Balance	96
Plus: Interest Received	0
Less: Grants Subsidising Members Fees	0
Closing Balance	96
Represented by: Westpac Trust Account	\$ 96

The YMCA Christchurch has a non bearing interest mortgage of \$46,180 with the Boys Gordon Hall Trust (BGH). (See note 6 below).

6. Term Liabilities

	Current	Term	Interest Rate	Security
Westpac				
Accommodation**	300,000	1,377,853	3.70%	Y Property
Bishopdale	0	3,850,000	5.05%	Y Property
Wainui	0	150,000	5.05%	Y Property
Total Westpac	300,000	5,377,853		
BGH Loan	0	46,179	Interest free	Unsecured
Christchurch City Council	38,000	152,000	2.0%	Unsecured
Debentures	10,000	0	Interest free	Unsecured
National Council of YMCAs	69,000	67,101	3.72%*	Unsecured
New Plymouth YMCA	0	200,000	3.72%*	Unsecured
Total	\$417,000	\$5,843,133		

*Interest rates reviewed quarterly

**This facility expires on 01/08/2010. Refer to note 10 for discussion around going concern assumption.

7. Contingent Liabilities

During the year there was an employment dispute regarding the termination of an employee's contract. The employee filed a personal grievance against the YMCA, the outcome of which remains undecided at year end.

Claims were not finalised during a hearing, and have now been referred to the Employment Relations Authority. Consequently, the financial impact, if any, of the claim are unknown as of the date of sign off of the audited accounts.

8. Costs Included in Operating Accounts

	2009	2010
Audit Fees	12,000	12,300
Doubtful/Bad debt adjustments	635	2,254
Cost of Leasing & Renting	112,817	110,232

9. Ministry of Social Development

YMCA CHRISTCHURCH OSCAR PROGRAMMES INCOME & EXPENDITURE Jan 1 2009 –Dec 31 2009 (ex GST)										
	City Y	Kowhai	Wairakei	Bishopdale	Riccarton	He Hei	Shirley	Hornby	Activ8	Wainui
MSD grant	14,000	14,000	13,000	13,000	10,000	10,000	10,000	10,000	11,000	15,000
User Fees	53,493	51,135	44,426	51,037	11,341	6,932	10,255	4,889	12,556	80,039
Sponsorship	168	168	168	168	54	54	54	27	27	-
Total Income	67,661	65,303	57,594	64,205	21,395	16,986	20,309	14,916	23,583	95,039
Wages	26,719	25,432	24,144	26,211	9,341	7,857	8,673	6,081	10,206	21,869
Activities	24,974	20,552	23,859	27,736	8,557	7,807	9,099	5,099	7,431	92,633
Overheads	8,957	9,292	9,164	9,369	3,084	2,821	3,052	1,704	2,116	7,979
NQSM	1,050	1,050	975	975	750	750	750	750	825	1,125
Total Expenses	61,700	56,326	58,142	64,291	21,732	19,235	21,574	13,634	20,578	123,606
Gross result	5,961	8,977	-548	-86	-337	-2,249	-1,265	1,282	3,005	-28,567
Less depreciation	-	-	-	-	-	-	-	-	-	-21,200
Net result	5,961	8,977	-548	-86	-337	-2,249	-1,265	1,282	3,005	-7,367

The Ministry makes grants towards holiday programmes (OSCAR). Details of the grants and other income and matching expenditure are set out below:

- The overheads include promotional costs, management and a share of the facility costs (eg rates, telephones, computing, heating, lighting, stationery, insurance and cleaning).
- Activity costs for Wainui and Activ8 include catering for overnight stays.
- Other costs included in the Activity costs for Wainui include a share of the equipment/property/ maintenance costs for Wainui Park.

10. Liquidity and Going Concern

Current liabilities exceed current assets. This arose as a result of the construction and fit out of the new Bishopdale Recreation Centre. The Centre commenced operations in late 2006. No cash flow problems are anticipated and the liquidity ratio should progressively improve as the Bishopdale Recreation Centre reaches full operational targets. Further loans were obtained from the Wespac Bank and City Council to cover the cost of the new Wainui ablution block at the Wainui Camp.

Net assets remain positive at \$6,580,340, (2009 \$6,478,573), and if the revaluation of the properties were taken into account the net assets would be \$26,697,072.

One of the Westpac term loan facilities expires on 1st August 2010. The YMCA has continued to meet its quarterly loan covenants up until the date of their financial statements. Preparation of the accounts using the going concern basis has been satisfied based on the key assumption that its facility coming up for maturity will continue to be maintained by the bank. Based on the relationship and communication with the bank regarding this facility, the Board have a reasonable expectation that this facility will be maintained. The Board are not anticipating that any new loan facilities will be required over and above the existing facility in place for the coming financial year.

11. Aggregate Lease Commitments as at 31 January 2010

Lease commitments under operating leases:

Not later than one year	15,572
Later than one year but not later than two years	4,200
Later than two years but not later than five years	8,400
Greater than five years	0
Total Operating lease commitments	\$28,172

12. Volunteer Services

The value of volunteer services has not been included in the statement of Financial Performance because it cannot be reliably measured. It is estimated that in excess of 40,000 volunteer hours are contributed in the course of a year.

13. Fundraising Costs

Gross direct fundraising costs have not been separately shown as the amount of time and cost is too difficult to measure. There is no person specifically employed for fundraising and direct costs other than time are minimal.

14. Subsequent Events

There have been no subsequent events since the balance date that impact on the financial report.

Independent Auditor's Report

To the Trustees of the Young Men's Christian Association of Christchurch Incorporated ("the Association")

We have audited the accompanying financial statements on pages 10 to 17, which comprise of the statement of financial position as at 31 January 2010, the statement of financial performance and statement of changes of equity for the year then ended, and a summary of significant accounting policies and other explanatory notes. The financial statements have been prepared to assist the Association to meet their requirements of its Trust Deed, the Charitable Trust Act 1957 and other relevant provisions by which the Association is governed. The Trustees have adopted the "Not for Profit Financial Reporting Guide" issued by the New Zealand Institute of Chartered Accountants as their reporting framework.

Trustees' Responsibility for the Financial Report

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the reporting framework adopted and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Association.

Opinion

In our opinion the financial statements of the Association for the year ended 31 January 2010 have been prepared, in all material respects, in accordance with the reporting framework adopted by the Trustees.

Basis of Accounting

Without modifying our audit opinion, we draw attention to Note 1.1 of the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Association to meet the requirements of its Trust Deed, the Charitable Trusts Act 1957 and other relevant provisions by which the Association is governed. As a result the financial statements may not be suitable for another purpose.

Our audit was completed on 27 April 2010 and our unqualified opinion is expressed as at that date.



Christchurch

Donations

Ministry of Social Development	\$120,000	OSCAR Holiday Programmes
Community Response Fund	\$50,000	Youth Housing Project
Canterbury Community Trust	\$40,000	Programme costs, vehicle, equipment
Lottery Grants – Community	\$38,000	Salaries, programme costs
Christchurch City Council	\$31,000	Carols, programme costs, equipment
Ministry of Education	\$24,071	Early Childhood Education staff training
Cashmere High School AE Consortium	\$10,000	Equipment, resources
NZ Community Trust	\$10,000	Sports/Outdoor Ed equipment
Lottery Grants – Environment & Heritage	\$10,000	Native plantings/fencing – Wainui Park
Energy Efficiency Conservation Authority	\$8,000	Solar energy project – Wainui Park
SPARC (ex- YMCA National)	\$7,500	Participation Scholarships
AKO Aotearoa	\$7,111	Research – youth development/learning
Perry Foundation	\$5,000	Salary contribution
Eureka Trust	\$4,128	ECE equipment & staff training
Canterbury District Health Board	\$3,000	Head Injury programme support
Ministry of Internal Affairs	\$2,604	Staff training
Paramount Charitable Trust	\$1,000	General Scholarship Fund
Sir John Hall Trust	\$1,000	Wainui Camp
Gordon Smith	\$1,000	Wainui Camp
NZ YMCA (OSCAR)	\$888	OSCAR Holiday Programmes
Christchurch Businessmen’s Club	\$500	General Scholarship Fund
A & J Wallace	\$500	General Scholarship Fund
NZ Federation of Graduate Women	\$490	Wainui Camper Sponsorship
Other donations (less \$450)	\$875	General Scholarship Fund

Donations are noted in the accounts when received not when spent. \$66,327 of the above donations/grant income has not yet been spent and is tagged for future projects.

Donations of goods/services

Volunteers – Wainui Park	\$169,000	Outdoor Education to schools / OSCAR
Volunteers – OSCAR	\$225,000	Holiday programme leadership
Volunteers – other programmes	\$75,000	Climbing wall, Thursday Club
Volunteers – Governance	\$20,640	Board of Trustees
Outward Bound	\$14,000	Adventure/leadership courses
Terry Hill	\$34,200	Accountancy and Financial Advice
Outsider Mountain Sports	\$1,500	Spot Prizes Climbing Competition
Marvelox	\$500	Spot Prizes Climbing Competition

Contracts for Community Services

Tertiary Education Commission	\$587,890	Youth Training
Ministry of Education	\$445,373	Early Childhood Education
Cashmere High School AE Consortium	\$355,200	Alternative Education
Ministry of Youth Development	\$117,782	Adventure Conservation





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City

12 Hereford St | P: 03 366 0689

Bishopdale Recreation/Youth Centre

13a Bishopdale Court | P: 03 359 8320

Youth Education Centre

48 Lichfield St | P: 03 377 2174

Wainui Park

Wainui Valley Rd, RD2 Akaroa
P: 03 304 8460 | F: 03 304 8784
E: wainui@ymcachch.org.nz

The YMCA is a Charitable Trust. Your support enables us to fund programmes and services for children, youth, adults and special needs people within the community of Canterbury.
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